

2:42 PM
12/10/08
Accrual Basis

Arlington Oaks Owners Association Inc
Assets, Liabilities and Equity - Modified Cash Basis
As of November 30, 2008

	Nov 30, 08
ASSETS	
Current Assets	
Checking/Savings	
First Bank Checking	25.00
First Bank Irving - CD	150,000.00
Citibank - MMKT	153,149.86
Citibank - Checking	9,230.00
Cash-Petty	200.00
Total Checking/Savings	312,604.86
Other Current Assets	
Accrued Interest Receivable	-1,456.82
Allowance for Doubtful Accounts	-32,900.00
Assessment Receivable	64,372.15
Total Other Current Assets	30,015.33
Total Current Assets	342,620.19
Fixed Assets	
Accumulated Depreciation	-46,891.10
Tools & Equipment	56,070.85
Total Fixed Assets	9,179.75
Other Assets	
SouthTrust Bank CD	1,716.84
Total Other Assets	1,716.84
TOTAL ASSETS	353,516.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	76.79
Total Other Current Liabilities	76.79
Total Current Liabilities	76.79
Total Liabilities	76.79
Equity	
Opening Bal Equity	132,551.39
Retained Earnings	237,021.73
Net Income	-16,133.13
Total Equity	353,439.99
TOTAL LIABILITIES & EQUITY	353,516.78

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Accrual Basis

Arlington Oaks Owners Association Inc
Statement of Revenues and Expenses - Modified Cash Basis
November 2008

	Nov 08
Ordinary Income/Expense	
Income	
Credit Check - Application Fees	190.00
Fine to Homeowner	58.98
Key Income	186.00
Late Fees	974.00
Legal Fee Recoveries	277.75
Monthly HOA Dues	51,429.66
NSF Fees	60.00
Resale Certificate Income	208.00
Vending Income	431.03
Total Income	53,815.42
Expense	
Miscellaneous	-0.06
Equipment Rental/Lease	184.68
Employee-New Hire	152.63
Payroll Taxes	826.99
Wages	10,018.92
Accounting / Audit	600.00
Auto Expense	70.20
Bank Fees	42.89
Bldg. Maintenance / Repairs	15,371.10
Electric	3,835.15
Golf Cart Supplies / Maint.	329.85
Insurance	
Workers Compensation Insurance	521.00
Employee Medical Insurance	1,438.90
Insurance/Flood/Other	4,796.00
Total Insurance	6,755.90
Landscape Maint.	11,892.05
Maintenance Supply	760.54
Office - Equipment	
Computer/Internet	259.00
Total Office - Equipment	259.00
Office - Supplies	11.89
Patrol Services	416.76
Pest Control	1,384.19
Pool Supply	181.86
Postage / Courier Expenses	184.80
Professional Fees	
Legal Fees	1,096.69
Total Professional Fees	1,096.69
Telephone Expense	480.54
Trash Removal	2,419.05
Water/Sewer	13,045.06
Total Expense	70,320.68
Net Ordinary Income	-16,505.26

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Accrual Basis

Arlington Oaks Owners Association Inc
Statement of Revenues and Expenses - Modified Cash Basis
November 2008

	<u>Nov 08</u>
Other Income/Expense	
Other Income	
Interest Income	372.13
Total Other Income	<u>372.13</u>
Net Other Income	<u>372.13</u>
Net Income	<u><u>-16,133.13</u></u>

Arlington Oaks Owners Association Inc
Assets, Liabilities and Equity - Modified Cash Basis
As of December 31, 2008

	<u>Dec 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
First Bank Checking	25.00
First Bank Irving - CD	150,000.00
Citibank - MMKT	153,535.34
Citibank - Checking	21,474.46
Cash-Petty	200.00
Total Checking/Savings	<u>325,234.80</u>
Other Current Assets	
Accrued Interest Receivable	-1,456.82
Allowance for Doubtful Accounts	-32,900.00
Assessment Receivable	64,372.15
Total Other Current Assets	<u>30,015.33</u>
Total Current Assets	355,250.13
Fixed Assets	
Accumulated Depreciation	-46,891.10
Tools & Equipment	56,070.85
Total Fixed Assets	9,179.75
Other Assets	
SouthTrust Bank CD	1,716.84
Total Other Assets	<u>1,716.84</u>
TOTAL ASSETS	<u>366,146.72</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	158.36
Total Other Current Liabilities	<u>158.36</u>
Total Current Liabilities	<u>158.36</u>
Total Liabilities	158.36
Equity	
Opening Bal Equity	132,551.39
Retained Earnings	237,021.73
Net Income	-3,584.76
Total Equity	<u>365,988.36</u>
TOTAL LIABILITIES & EQUITY	<u>366,146.72</u>

Arlington Oaks Owners Association Inc
Statement of Revenues and Expenses - Modified Cash Basis
December 2008

	<u>Dec 08</u>
Ordinary Income/Expense	
Income	
Credit Check - Application Fees	100.00
Fine to Homeowner	45.00
Key Income	127.00
Late Fees	925.00
Legal Fee Recoveries	130.00
Misc. Income	30.00
Monthly HOA Dues	65,084.78
NSF Fees	29.78
Resale Certificate Income	150.00
Total Income	<u>66,621.56</u>
Expense	
Equipment Rental/Lease	184.68
Employee-New Hire	116.91
Payroll Taxes	1,557.13
Wages	16,263.61
Accounting / Audit	600.00
Auto Expense	105.30
Bank Fees	57.10
Bldg. Maintenance / Repairs	4,360.20
Electric	4,300.76
Exercise Equip.	183.60
Insurance	
Employee Medical Insurance	1,360.32
Insurance/Flood/Other	610.00
Total Insurance	<u>1,970.32</u>
Maintenance Supply	1,506.04
Meetings	756.55
Office - Equipment	
Computer/Internet	135.00
Total Office - Equipment	<u>135.00</u>
Office - Supplies	379.52
Patrol Services	416.76
Payroll Expenses	3,025.00
Pest Control	2,432.53
Pool Supply	222.89
Postage / Courier Expenses	58.80
Professional Fees	
Legal Fees	444.00
Total Professional Fees	<u>444.00</u>
Telephone Expense	574.81
Trash Removal	2,419.05
Water/Sewer	12,388.11
Total Expense	<u>54,458.67</u>
Net Ordinary Income	12,162.89
Other Income/Expense	

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Accrual Basis

Arlington Oaks Owners Association Inc
Statement of Revenues and Expenses - Modified Cash Basis
December 2008

	<u>Dec 08</u>
Other Income	
Interest Income	385.48
Total Other Income	<u>385.48</u>
Net Other Income	<u>385.48</u>
Net Income	<u><u>12,548.37</u></u>

Arlington Oaks Owners Association Inc
Statement of Revenues and Expenses - Modified Cash Basis
 November through December 2008

Nov - Dec 08

Ordinary Income/Expense	
Income	
Credit Check - Application Fees	290.00
Fine to Homeowner	103.98
Key Income	313.00
Late Fees	1,899.00
Legal Fee Recoveries	407.75
Misc. Income	30.00
Monthly HOA Dues	116,514.44
NSF Fees	89.78
Resale Certificate Income	358.00
Vending Income	431.03
Total Income	120,436.98
Expense	
Miscellaneous	-0.06
Equipment Rental/Lease	369.36
Employee-New Hire	269.54
Payroll Taxes	2,384.12
Wages	26,282.53
Accounting / Audit	1,200.00
Auto Expense	175.50
Bank Fees	99.99
Bldg. Maintenance / Repairs	19,731.30
Electric	8,135.91
Exercise Equip.	183.60
Golf Cart Supplies / Maint.	329.85
Insurance	
Workers Compensation Insurance	521.00
Employee Medical Insurance	2,799.22
Insurance/Flood/Other	5,406.00
Total Insurance	8,726.22
Landscape Maint.	11,892.05
Maintenance Supply	2,266.58
Meetings	756.55
Office - Equipment	
Computer/Internet	394.00
Total Office - Equipment	394.00
Office - Supplies	391.41
Patrol Services	833.52
Payroll Expenses	3,025.00
Pest Control	3,816.72
Pool Supply	404.75
Postage / Courier Expenses	243.60
Professional Fees	
Legal Fees	1,540.69
Total Professional Fees	1,540.69
Telephone Expense	1,055.35
Trash Removal	4,838.10
Water/Sewer	25,433.17

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Accrual Basis

Arlington Oaks Owners Association Inc
Statement of Revenues and Expenses - Modified Cash Basis
November through December 2008

	<u>Nov - Dec 08</u>
Total Expense	124,779.35
Net Ordinary Income	-4,342.37
Other Income/Expense	
Other Income	
Interest Income	757.61
Total Other Income	757.61
Net Other Income	757.61
Net Income	<u><u>-3,584.76</u></u>

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Accrual Basis

Arlington Oaks Owners Association Inc
Assets, Liabilities and Equity - Modified Cash Basis
As of January 31, 2009

	<u>Jan 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
First Bank Checking	25.00
First Bank Irving - CD	150,000.00
Citibank - MMKT	153,769.35
Citibank - Checking	35,298.78
Cash-Petty	200.00
Total Checking/Savings	<u>339,293.13</u>
Other Current Assets	
Accrued Interest Receivable	-1,456.82
Allowance for Doubtful Accounts	-32,900.00
Assessment Receivable	64,372.15
Total Other Current Assets	<u>30,015.33</u>
Total Current Assets	369,308.46
Fixed Assets	
Accumulated Depreciation	-46,891.10
Tools & Equipment	56,070.85
Total Fixed Assets	<u>9,179.75</u>
Other Assets	
SouthTrust Bank CD	1,716.84
Total Other Assets	<u>1,716.84</u>
TOTAL ASSETS	<u>380,205.05</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	-473.47
Total Other Current Liabilities	<u>-473.47</u>
Total Current Liabilities	<u>-473.47</u>
Total Liabilities	-473.47
Equity	
Opening Bal Equity	132,551.39
Retained Earnings	237,021.73
Net Income	11,105.40
Total Equity	<u>380,678.52</u>
TOTAL LIABILITIES & EQUITY	<u>380,205.05</u>

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Accrual Basis

Arlington Oaks Owners Association Inc
Statement of Revenues and Expenses - Modified Cash Basis
January 2009

	Jan 09
Ordinary Income/Expense	
Income	
Credit Check - Application Fees	195.00
Fine to Homeowner	3,776.14
Key Income	537.00
Late Fees	1,118.00
Legal Fee Recoveries	151.00
Monthly HOA Dues	66,608.16
NSF Fees	30.00
Resale Certificate Income	450.00
Vending Income	70.25
Total Income	72,935.55
Expense	
Bank Service Charges	70.64
Equipment Rental/Lease	184.68
Employee-New Hire	45.47
Payroll Taxes	1,490.91
Wages	10,135.14
Security System	113.66
Accounting / Audit	600.00
Auto Expense	66.00
Bldg. Maintenance / Repairs	7,693.56
Electric	796.98
Exercise Equip.	2,022.39
Insurance	
Employee Medical Insurance	1,438.90
Total Insurance	1,438.90
Landscape Maint.	13,492.60
Maintenance Supply	929.81
Office - Equipment	
Computer/Internet	40.00
Total Office - Equipment	40.00
Office - Supplies	389.53
Patrol Services	416.76
Pest Control	491.89
Postage / Courier Expenses	508.95
Professional Fees	
Legal Fees	968.00
Total Professional Fees	968.00
Telephone Expense	670.30
Trash Removal	2,419.05
Water/Sewer	13,494.16
Total Expense	58,479.38
Net Ordinary Income	14,456.17
Other Income/Expense	
Other Income	
Interest Income	234.01

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Accrual Basis

Arlington Oaks Owners Association Inc
Statement of Revenues and Expenses - Modified Cash Basis
January 2009

	<u>Jan 09</u>
Total Other Income	<u>234.01</u>
Net Other Income	<u>234.01</u>
Net Income	<u>14,690.18</u>

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Accrual Basis

Arlington Oaks Owners Association Inc
Statement of Revenues and Expenses - Modified Cash Basis
November 2008 through January 2009

	Nov '08 - Jan 09
Ordinary Income/Expense	
Income	
Credit Check - Application Fees	485.00
Fine to Homeowner	3,880.12
Key Income	850.00
Late Fees	3,017.00
Legal Fee Recoveries	558.75
Misc. Income	30.00
Monthly HOA Dues	183,122.60
NSF Fees	119.78
Resale Certificate Income	808.00
Vending Income	501.28
Total Income	193,372.53
Expense	
Miscellaneous	-0.06
Bank Service Charges	70.64
Equipment Rental/Lease	554.04
Employee-New Hire	315.01
Payroll Taxes	3,875.05
Wages	36,417.67
Security System	113.66
Accounting / Audit	1,800.00
Auto Expense	241.50
Bank Fees	99.99
Bldg. Maintenance / Repairs	27,424.86
Electric	8,932.89
Exercise Equip.	2,205.99
Golf Cart Supplies / Maint.	329.85
Insurance	
Workers Compensation Insurance	521.00
Employee Medical Insurance	4,238.12
Insurance/Flood/Other	5,406.00
Total Insurance	10,165.12
Landscape Maint.	25,384.65
Maintenance Supply	3,196.39
Meetings	756.55
Office - Equipment	
Computer/Internet	434.00
Total Office - Equipment	434.00
Office - Supplies	780.94
Patrol Services	1,250.28
Payroll Expenses	3,025.00
Pest Control	4,308.61
Pool Supply	404.75
Postage / Courier Expenses	752.55
Professional Fees	
Legal Fees	2,508.69
Total Professional Fees	2,508.69
Telephone Expense	1,725.65

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Arlington Oaks Owners Association Inc

02/13/09

Statement of Revenues and Expenses - Modified Cash Basis

Accrual Basis

November 2008 through January 2009

	<u>Nov '08 - Jan 09</u>
Trash Removal	7,257.15
Water/Sewer	38,927.33
Total Expense	<u>183,258.75</u>
Net Ordinary Income	10,113.78
Other Income/Expense	
Other Income	
Interest Income	991.62
Total Other Income	<u>991.62</u>
Net Other Income	<u>991.62</u>
Net Income	<u><u>11,105.40</u></u>

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Accrual Basis

Arlington Oaks Owners Association Inc
Assets, Liabilities and Equity - Modified Cash Basis
As of February 28, 2009

	Feb 28, 09
ASSETS	
Current Assets	
Checking/Savings	
First Bank Checking	25.00
First Bank Irving - CD	150,000.00
Citibank - MMKT	153,876.73
Citibank - Checking	54,206.87
Cash-Petty	200.00
Total Checking/Savings	358,308.60
Other Current Assets	
Accrued Interest Receivable	-1,456.82
Allowance for Doubtful Accounts	-32,900.00
Assessment Receivable	64,372.15
Total Other Current Assets	30,015.33
Total Current Assets	388,323.93
Fixed Assets	
Accumulated Depreciation	-46,891.10
Tools & Equipment	56,070.85
Total Fixed Assets	9,179.75
Other Assets	
SouthTrust Bank CD	1,716.84
Total Other Assets	1,716.84
TOTAL ASSETS	399,220.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	351.70
Total Other Current Liabilities	351.70
Total Current Liabilities	351.70
Total Liabilities	351.70
Equity	
Opening Bal Equity	132,551.39
Retained Earnings	237,021.73
Net Income	29,295.70
Total Equity	398,868.82
TOTAL LIABILITIES & EQUITY	399,220.52

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Accrual Basis

Arlington Oaks Owners Association Inc
Statement of Revenues and Expenses - Modified Cash Basis
February 2009

	Feb 09
Ordinary Income/Expense	
Income	
Credit Check - Application Fees	165.00
Fine to Homeowner	181.00
Key Income	278.00
Late Fees	1,352.11
Legal Fee Recoveries	573.39
Misc. Income	7.05
Monthly HOA Dues	67,621.04
Vending Income	413.69
	70,591.28
Expense	
Bank Service Charges	59.81
Equipment Rental/Lease	333.76
Employee-New Hire	188.36
Payroll Taxes	1,719.29
Wages	11,688.13
Accounting / Audit	600.00
Auto Expense	68.20
Bldg. Maintenance / Repairs	758.72
Electric	4,091.94
Exercise Equip.	551.99
Insurance	
Workers Compensation Insurance	2,002.00
Employee Medical Insurance	1,438.90
	3,440.90
Landscape Maint.	8,497.64
Maintenance Supply	914.35
Office - Equipment	
Computer/Internet	135.00
	135.00
Office - Supplies	179.82
Patrol Services	416.76
Pest Control	483.77
Pool Repairs	2,110.88
Professional Fees	
Legal Fees	1,300.42
	1,300.42
Telephone Expense	403.26
Trash Removal	2,485.95
Water/Sewer	12,079.41
	52,508.36
Net Ordinary Income	18,082.92
Other Income/Expense	
Other Income	
Interest Income	107.38
	107.38

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Arlington Oaks Owners Association Inc

03/12/09

Statement of Revenues and Expenses - Modified Cash Basis

Accrual Basis

February 2009

	<u>Feb 09</u>
Total Other Income	<u>107.38</u>
Net Other Income	<u>107.38</u>
Net Income	<u><u>18,190.30</u></u>

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Accrual Basis

Arlington Oaks Owners Association Inc
Statement of Revenues and Expenses - Modified Cash Basis
November 2008 through February 2009

	Nov '08 - Feb 09
Ordinary Income/Expense	
Income	
Credit Check - Application Fees	650.00
Fine to Homeowner	4,061.12
Key Income	1,128.00
Late Fees	4,369.11
Legal Fee Recoveries	1,132.14
Misc. Income	37.05
Monthly HOA Dues	250,743.64
NSF Fees	119.78
Resale Certificate Income	808.00
Vending Income	914.97
Total Income	263,963.81
Expense	
Miscellaneous	-0.06
Bank Service Charges	130.45
Equipment Rental/Lease	887.80
Employee-New Hire	503.37
Payroll Taxes	5,594.34
Wages	48,105.80
Security System	113.66
Accounting / Audit	2,400.00
Auto Expense	309.70
Bank Fees	99.99
Bldg. Maintenance / Repairs	28,183.58
Electric	13,024.83
Exercise Equip.	2,757.98
Golf Cart Supplies / Maint.	329.85
Insurance	
Workers Compensation Insurance	2,523.00
Employee Medical Insurance	5,677.02
Insurance/Flood/Other	5,406.00
Total Insurance	13,606.02
Landscape Maint.	33,882.29
Maintenance Supply	4,110.74
Meetings	756.55
Office - Equipment	
Computer/Internet	569.00
Total Office - Equipment	569.00
Office - Supplies	960.76
Patrol Services	1,667.04
Payroll Expenses	3,025.00
Pest Control	4,792.38
Pool Repairs	2,110.88
Pool Supply	404.75
Postage / Courier Expenses	752.55
Professional Fees	
Legal Fees	3,809.11
Total Professional Fees	3,809.11

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Accrual Basis

Arlington Oaks Owners Association Inc
Statement of Revenues and Expenses - Modified Cash Basis
November 2008 through February 2009

	<u>Nov '08 - Feb 09</u>
Telephone Expense	2,128.91
Trash Removal	9,743.10
Water/Sewer	51,006.74
Total Expense	<u>235,767.11</u>
Net Ordinary Income	28,196.70
Other Income/Expense	
Other Income	
Interest Income	1,099.00
Total Other Income	<u>1,099.00</u>
Net Other Income	<u>1,099.00</u>
Net Income	<u><u>29,295.70</u></u>